

Denim Developers Ltd.

September 30, 2019

To
The Head-Listing Compliance
The Calcutta Stock Exchange Ltd
7, Lyons Range, Dalhousie, Murgighata,
B B D Bagh , Kolkata
West Bengal 700001

To
The Head-Listing Compliance
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor,
Plot No C 62, G – Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400098, India

Dear Sir,

Ref : Denim Developers Limited.

Sub: Outcome of Board Meeting - Intimation pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we wish to inform that the board of directors of the company has approved acquisition of 90.34% Equity Shares of 'Industrial Tubes Manufacturers Private Limited' (ITM) at a fair market value of Rs. 807/- per share in their meeting held on 30th September, 2019 at the registered office. The deal includes purchase of 1,26,476 Equity Shares from various parties under an agreement, which amounts Rupees 10.20 Crore approx.

About ITM

Industrial Tubes Manufacturers Private Limited (ITM) (CIN-U25191MH1969PTC014290), is a Company registered under the Companies Act, 1956, having its registered office at Office No.6, 1st Floor, Maharashtra Bhawan, 12/14, Bora Masjid Street, Fort, Mumbai City - 400001 and Work Office & Factory at Shade No. 4, 6-7, Heavy Industrial Area, Kansua Road, Kota-324003.

ITM is a leading manufacturer of Copper and Copper based products. In recent years, ITM attained competitive growth in the market and gained good reputation amongst the industrial houses of Kota City.

This is for your kind information and record.

Thanking You!
Yours Faithfully
For Denim Developers Limited


Rajesh Kumar Patil
(Whole-time Director & CEO)
(DIN: 02333360)



CIN: L36101WB1969PLC115504